

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 09, 2015

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TREASURY AUCTION RESULTS

Term and Type of Security	21-Day Bill	
CUSIP Number	912796GG8	
High Rate ¹	0.015%	
Allotted at High Price	76.92%	
Investment Rate ²	99.999125	
	0.015%	
Median Rate ³	0.010%	
Low Rate ⁴	0.000%	
Issue Date	September 10, 2015	
Maturity Date	October 01, 2015	
	Tendered	Accepted
Competitive	\$79,470,000,000	\$25,000,520,000
Noncompetitive	\$0	\$0
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$79,470,000,000	\$25,000,520,000⁶
SOMA	\$0	\$0
Total	\$79,470,000,000	\$25,000,520,000
	Tendered	Accepted
Primary Dealer ⁷	\$76,850,000,000	\$23,426,680,000
Direct Bidder ⁸	\$1,700,000,000	\$953,840,000
Indirect Bidder ⁹	\$920,000,000	\$620,000,000
Total Competitive	\$79,470,000,000	\$25,000,520,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$79,470,000,000/\$25,000,520,000 = 3.18

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.